

Baku GLS Limited

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1st January 2020

New Low Sulphur Surcharge for shipping from 1st Jan 2020.

From 1st Jan 2020, new worldwide sulphur regulations will apply onboard all vessels, limiting the sulphur content to 0.5% from the current permitted level of 3.5%. This regulation is designed to significantly reduce the amount of sulphur oxides emanating from ships and is the result of a directive from the International Maritime Organisation (IMO).

The 0.5% sulphur fuel is significantly more expensive and as a result, from 1st Jan 2020, we will be introducing a new Low Sulphur Surcharge to apply to all sea routes.

The surcharge will be based on the average increased costs from the shipping routes we use, to give us a **variable monthly** surcharge.

The surcharge for European shipments to and from Ireland is €58 per FTL. The surcharge for UK shipments is €32 per FTL.

A loading metre rate will be charged for LTL shipments as per table below.

	European	UK
	shipments to	Shipments to
LDM's	& from	& from
Up to:	Ireland	Ireland
1	€9	€6
2	€16	€10
3	€22	€13
4	€28	€16
5	€33	€19
6	€38	€21
7	€43	€24
8	€48	€27
9	€53	€30
10	€58	€32
FTL	€58	€32

This surcharge is only recovering the additional cost we have to pay to the ferry companies. It is separate to our existing fuel surcharge.

Yours sincerely

Donal Moran
Financial Controller